

# WOMEN ENTERING STOCK MARKET

## AS LA GUARDIA SEES IT

THE VIEWS OF AN ACTIVE PUBLIC MAN

By Congressman F. H. La Guardia



### It Can't Be Done

The National Crime Commission announced that in its attempt to prevent the indiscriminate sale and transportation of firearms it will have the co-operation of such manufacturers as the Colt, Remington, Iver Johnson, Harrington & Richardson, Smith & Wesson and other arms companies.

The Crime Commission ought to know that no such co-operation can be expected from gun manufacturers. This statement cannot be made too strongly. To expect co-operation from the manufacturers who make profit on the sale of firearms in a movement to prevent the sale of firearms is not only futile, but impossible.

#### Help Asked Before.

Were this the first time the firearms companies were called in to co-operate in a movement that meant harm to their own profits, there might be some justification for the misplaced confidence of the Crime Commission. It is not the first time. The Crime Commission should look up the record of some of these companies in a movement several years ago.

At one time the animal life and birds in this country were threatened with destruction. In fact, some of our wild birds and game in parts of the country have been entirely exterminated. We now have game laws in nearly every state of the Union. But state game laws are not quite sufficient. So real sportsmen formed organizations to protect bird life in this country.

The American Game Protective Association was an outgrowth of that movement. The association, with only a sincere and unselfish wish to protect bird life, invited the gun manufacturers to co-operate, just as they are now being called in by the Crime Commission. This resulted in the gun and cartridge manufacturers getting control of the association. Of twelve directors of the American Game Protective Association seven are representatives and high officials of gun and powder manufacturers. What is the result? A real national conservation law to protect migratory birds has been twice defeated in Congress by the selfishness of these manufacturers.

#### Opposed Real Purpose

In other words, "co-operating" with good and sincere people seeking to protect migratory birds and create sanctuaries for them, powder and gun people, making through the Game Protective Association, opposed real protection for bird life. Limited bags and limited seasons mean decreased use of cartridges and guns, hence the opposition. So that these same manufacturers have used the American Game Protective Association to protect their own business. The Crime Commission should compare the promises then made and the actual results attained.

The remarks of Senator King of Utah on the floor of the Senate, and the writer on the floor of the House, will disclose how these gun and powder manufacturers used the association for their selfish purposes. The invitation to the game-makers should be rescinded at once. The interests are conflicting. To expect gunmakers to give up the manufacture of guns, with resultant lost profits, is as far-fetched as to expect these same manufacturers to decrease sales by supporting legislation protecting bird life. It did not work out in the one case. It will not work out here. It can't be done.

## STOCK MARKET BAROMETER

Prev. Close.	Stock.	Open.	Close.	Chge.
136 1/2	Allied Ch.	136 1/2	137 1/2	+ 1/2
60 1/2	Amer Can.	61	61 1/2	+ 1/2
133 1/2	Am Smelt.	134 1/2	135 1/2	+ 2
141	Am T & T	141 1/2	143 1/2	+ 2 1/2
49 1/2	Anaconda.	50	50 1/2	+ 1/2
139	Atchison.	139 1/2	139	- 1/2
120 1/2	Baldwin.	120 1/2	121 1/2	+ 1/2
101 1/2	B & O...	102	100 1/2	- 1 1/2
46 1/2	Beth Steel.	46 1/2	46	- 1/2
94 1/2	Bk Un Gas.	94 1/2	93 1/2	- 1 1/2
32 1/2	Cal Petrol.	33	33 1/2	+ 1/2
143 1/2	Ches & O.	143 1/2	143 1/2	- 1/2
58	C R I & P	58 1/2	58 1/2	+ 1/2
37 1/2	Chrysler ..	38	37 1/2	+ 1/2
109 1/2	Con Gas.	109 1/2	109	- 1/2
44 1/2	Corn Pro	44 1/2	45 1/2	+ 1/2
35 1/2	Dav Chem	36 1/2	36 1/2	+ 1 1/2
34 1/2	Dodge Bros	34 1/2	33 1/2	- 1/2
279	Du Pont	281 1/2	288 1/2	+ 9 1/2
34 1/2	Erie .....	34 1/2	34 1/2	- 1/2
115 1/2	Fam Play	116 1/2	116 1/2	+ 1/2
48 1/2	Fleischm'n	48 1/2	49	+ 1/2
30 1/2	Free Tex.	30 1/2	31 1/2	+ 1/2
67 1/2	Gen Asph	67 1/2	71 1/2	+ 3 1/2
89 1/2	Gen Elec	89 1/2	88 1/2	- 1
189 1/2	Gen Mot.	191	201 1/2	+ 12
72 1/2	Hud Mot	73 1/2	74 1/2	+ 1 1/2
43 1/2	Interboro.	43 1/2	43	- 1/2
54	In C Eng	54	53 1/2	- 1/2
38	In Nickel	38	38 1/2	+ 1/2
56 1/2	Kenn Cop.	56 1/2	56 1/2	+ 1/2
22	Lago Oil.	22	22 1/2	+ 1/2
124 1/2	Mack Tr.	126	126 1/2	+ 1 1/2
57 1/2	Marl Oil..	57 1/2	59 1/2	+ 1 1/2
71 1/2	Mont Wrld	72	71 1/2	- 1/2
60	Nash Mot.	60 1/2	61 1/2	+ 1 1/2
45 1/2	N Y Can.	45 1/2	44 1/2	- 1/2
135	N Y Cent.	135 1/2	135 1/2	+ 1/2
46 1/2	NYNH & H	47	46 1/2	- 1/2
56 1/2	Nor Am..	56 1/2	56 1/2	+ 1/2
67 1/2	P A P. B.	67 1/2	69 1/2	+ 2 1/2
54 1/2	Pa R R..	54 1/2	54 1/2	+ 1/2
97 1/2	Pere Mrq.	97 1/2	97	- 1/2
29	P Arrow..	29	28 1/2	- 1/2
48 1/2	Radio Cor	44 1/2	45 1/2	+ 3 1/2
98	St L S F.	98	97 1/2	- 1/2
67 1/2	Shubert..	66 1/2	69	+ 1 1/2
44 1/2	Std Oil NJ	44 1/2	45 1/2	+ 1/2
57	Studebak'r	58	57 1/2	- 1/2
53 1/2	Texas Co.	53 1/2	54 1/2	+ 1
164 1/2	Tex G Sul	163 1/2	168 1/2	+ 4 1/2
58 1/2	U S Rub.	59 1/2	58 1/2	- 1/2
146 1/2	U S Steel	147	147 1/2	+ 1/2
45 1/2	Wabash..	45 1/2	46	+ 1/2
28 1/2	Willys Ov	29	29 1/2	+ 1/2
167	Woolw'th	168 1/2	168 1/2	+ 1 1/2

\*Ex-dividend.

Unusually heavy buying of rails was the feature of the first half of yesterday's session. Several issues went into new high territory. Hudson, Studebaker and Mack Truck ran up gains of two points or more.

General Motors opened strong, faltered, and then went forward again.

In the afternoon, first of the month demands by interior banks boosted the renewal rate for call money from 4 1/2 to 5 per cent. This, however, had no visible effect on trading.

In the general list cross-currents imparted an irregular undertone.

The oils did fairly well through most of the session. Lago and Marland ran along with fractional advances, while Pan American B made a jump of a point or more.

The chemical shares were strong. Allied and du Pont made substantial gains in early trading, which they held through most of the session.

Trading through most of the day was brisk.

## Modern Wives Now Speculate In Real Estate

By JOHN COLLINS

Another woman marries and retains her maiden name and the vacuum cleaner salesmen chuckle and rub their hands. A new "business couple" clasp hands on a subway strap and the fireless cooker manufacturers give a cheer. In brief, woman's new matrimonial position is profoundly influencing business.

More than one-third of the women in New York are now "gainfully" employed. And the number abandoning the old-fashioned idea that the woman's place is in the home is increasing rapidly.

Time-saving household devices are conspiring to get the woman out of the kitchen and into the office. When she has time on her hands she begins to wonder why she should be dependent on any man.

#### Women Speculators

The thing has been going on long enough now to develop a number of women who have found office routine as slow for them as dish-washing. They see no reason why they shouldn't clean up overnight, as do many men. Hence the increasing number of women giving the speculative end of the real estate game a whirl.

The figures tell the story. One large real estate concern here reports that whereas its percentage of women clients ten years ago was only 16, it is now about 23, and growing rapidly.

"The final social effect of such a movement," concludes this concern, "must be left as a problem to the sociologist."

In other words, let the scientist figure out just when there will be no men left.

## FINDING YOUR JOB and MAKING GOOD

A newsboy, a peddler of fish and handicapped in many ways by reason of the absolute necessity of being the bread winner for his family, Alfred E. Smith started growing into the big man he has become under circumstances that would have deterred a far stouter heart.



From a house under the Brooklyn Bridge young Smith sallied forth with an Irish smile that was as infectious as it was honest to earn the bread and butter money for the contented Irish household of which he was called upon at a time when he should have been at school to be the nominal head.

To be good, to do good, and to smile, were the traits of the courageous boy, and it was not long before his sprightly ways won him the favor of the politicians of the ward in which he lived.

The juvenile fish seller of Fulton Market is soon discovered as a server of jury notices. He became a protege of Tom Foley, who helped him along the road to fame. He became president of the Board of Al-

## Your City and You by C.H. FULLER

### NEWARK COMMERCE BODY URGES CITY MANAGER PLAN

"The popular voice has much potency."—Aeschylus.

This government of ours is ordained to be of, for and by the people. If its results are not satisfactory to the people, it is not those who govern but the people themselves who are to blame for any shortcomings.

### Every Family Helps To Pay the Cost of Government

With every family in this country contributing \$400 a year to defray the cost of government, politics becomes a lively affair. Every individual, whether he knows it, is "shelling out" to public servants about \$2 per week.

There is no escape from this. The man without property is kidding himself when he chuckles about his escape from the tax collector. They get him on his rent, on his beef stew, on his clothes, on his movie ticket, and on everything he buys.

### U. S. NOW SHIPS MOST APPLES ABROAD

When it comes to the production and exportation of apples, the United States leads all other countries, the Department of Commerce reports. Last year we shipped abroad 24,000,000 bushels. In 1921 we exported only 13,000,000.

#### ENTERS PARTNERSHIP

Battelle, Ludwig & Co., members of the New York Stock Exchange, announce that Samuel Knox has been admitted to special partnership in their firm.

We have the power of the ballot to declare and establish our desires in this regard. Yet but little more than half of those qualified to vote exercise the privilege of casting their ballot nowadays.

The form of city government, in particular, is undergoing a gradual change. From the old time method of town meeting government to the elaborate municipal machinery is a far cry. Whether a real improvement has resulted is an often debated question.

#### Many in Favor

Today we find many persons who declare that our present system is too cumbersome and expensive. A comparatively new thought is making progress. A number of cities within recent years have adopted the council-manager form of government, and say they have found it far superior to the commoner political form.

Newark, New Jersey, through its Chamber of Commerce, has under way a campaign of education, intended to pave the way for adoption of this plan in that city. A large number of citizens have been reached in personal interviews, and unfavorable reaction is said to be very rare. Some are said to believe that vigorous steps toward adoption should be taken immediately.

#### Manager Employed

Under this plan a city manager is employed, whose duties in large measure correspond to those of the head of any large commercial enterprise. The number of elective and salaried officials is greatly reduced and many economies are said to be effected.

Throughout the country 361 cities have adopted this plan up to this time.

### Wall Street Says:

"We look for a technical reaction in the rapid-moving industrials, but favor the rails."—Morris & Smith.

"Rail and industrial averages are both so close to their highs that new high marks during the coming week is a logical sequence to present strength."—C. H. Van Buren & Co.

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